

HI-KLASS TRADING & INVESTMENTS LIMITED

CIN: L51900MH1992PLC066262

Registered Office: 24, Veer Nariman Road, Rehman Building, 2nd Floor, Office No. 15, Fort, Mumbai - 400 001.

Statement of Standalone Audited Results for the Quarter and year ended 31/03/2019

					(Rs. In Lacs/amount)	
		Quarter Ended			Year Ended	
Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date figure	Year to date figure	
	31/03/2019	months ended	months ended in	for current period	for the previous	
	(Audited)	31/12/2018	the previous year	31/03/2019	year ended	
			31/03/2018	(Audited)	31/03/2018	
		(Unaudited)	(Audited)		(Audited)	
I	Revenue From Operations	80.40	3.57	11.90	92.30	16.11
II	Other Income					
		0.00	0.00	0.01	0.00	0.91
III	Total Income (I+II)	80.40	3.57	11.91	92.30	17.03
IV	Expenses					
	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	4.23	0.00	4.23
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	74.73	0.00	-0.16	74.73	-0.16
	Employee benefits expense	1.22	1.43	0.69	5.08	2.95
	Finance Costs	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	0.03	0.00	0.08	0.03	0.08
	Other Expenses	30.49	3.27	1.18	33.91	4.12
	Total Expenses (IV)	106.46	4.70	6.02	113.74	11.23
V	Profit/(loss) before exceptional items and tax (I-IV)	-26.06	-1.14	5.89	-21.44	5.80
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/ (loss) before exceptions items and tax(V-VI)	-26.06	-1.14	5.89	-21.44	5.80
VIII	Tax Expense:					
	(1) Current Tax	1.37	0.00	2.19	1.37	2.68
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-27.43	-1.14	3.70	-22.81	3.12
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	-27.43	-1.14	3.70	-22.81	3.12
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	-27.43	-1.14	3.70	-22.81	3.12
XVI	Earnings per equity (for Continuing operation):					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVII	Earnings per equity (for discontinued operation)					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on May 16, 2019 and also the Audit was carried out by the Statutory Auditors.
- Previous year figure have been regrouped wherever necessary.



- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time
- 4) The Company being engaged in Investment & Financing activities and accordingly there is no separate reportable segment as per Accounting Standard (AS-17)

Date: - May 16, 2019
Place: - MUMBAI.



For HI-KLASS TRADING & INVESTMENTS LIMITED

A handwritten signature in black ink, appearing to read "Suresh Jain".

SURESH JAIN

Mg. Director
DIN: 01142300

HI-KLASS TRADING & INVESTMENTS LIMITED
CIN: L51900MH1992PLC066262
Registered Office: 24, Veer Nariman Road, Rehman Building,
2nd Floor, Office No. 15, Fort, Mumbai - 400 001.

Standalone Statement of Assets and Liabilities		
Particulars	As at year ended	As at Previous year ended
	(31/03/2019)	(31/03/2018)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	2,582	5,554
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	10,000	10,000
(ii) Trade receivables	-	-
(iii) Loans	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
Current assets		
(a) Inventories	5,071,370	12,544,312
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	11,921,743	4,930,088
(iii) Cash and cash equivalents	5,612,201	5,644,497
(iv) Bank balances other than (iii) above	-	-
(v) Loans	24,031,508	26,218,376
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	3,440,000	3,440,000
Total Assets	50,089,405	52,792,827
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	31,062,000	31,062,000
(b) Other Equity	18,831,513	21,112,283
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-



(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities		
(c) Provisions	195,892	618,544
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	50,089,405	52,792,827

For HI-KLASS TRADING & INVESTMENTS LIMITED

Date : - May 16, 2019

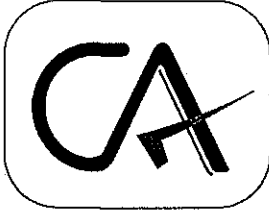
Place : - MUMBAI.



SURESH JAIN

Mg. Director

DIN: 01142300



R R GAWANDE & CO.

CHARTERED ACCOUNTANTS

F-106, B-Wing, Express Zone Mall, Opp. Reliance Energy Ltd.,
Western Express Highway, Goregaon (East), Mumbai – 400 063.
E-Mail:- rrgawandeandco@yahoo.co.uk & rrgawandeandco@hotmail.com
Mobile No 98214 61170, 93214 61170 Tel. No. 022 2876 9653

Independent Auditor's Report

To
Board of Directors of
Hi-Klass Trading & Investments Limited.

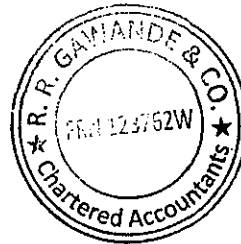
We have audited the quarterly financial results of Hi-Klass Trading & Investments Limited for the quarter ended 31.03.2019 and the year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31.03.2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019

Place :- Mumbai
Date :- 16.05.2019



For R R Gawande & Co.
Chartered Accountants
F. R. N. :- 123762W

R R Gawande
(Proprietor)³
(M. N. :- 114553)

HI-KLASS TRADING & INVESTMENT LTD.

Regd. Off. :24, Veer Nariman Road, Rehman Building, 2nd Floor, Office No.15, Fort, Mumbai – 400 001.

Tel.: 2287 4084, 2287 4085 * Email : st.jain999@gmail.com

CIN-L51900MH1992PLCO66262

Date: 16/05/2019

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Sub. - : Declaration for Non-Applicability of Statement of Impact of Audit Qualification

Ref. - : Script code:542332

Dear Sir / Madam,


Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the Financial year ended 31st March, 2019 approved at the Board Meeting held today i.e 16th May,2019.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For-Hiklass Trading & Investment Ltd.


SURESH T JAIN
Managing Director
DIN:01142300

