

# HI-KLASS TRADING & INVESTMENT LTD.

Regd. Off. : 24, Veer Nariman Road, Rehman Building, 2<sup>nd</sup> Floor, Office No.15, Fort, Mumbai – 400 001.

Tel.: 2287 4084, 2287 4085 \* Email : st.jain999@gmail.com

CIN-L51900MH1992PLCO66262

Date: 14<sup>th</sup> May, 2021

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai – 400 001

**Sub. - : Outcome of Board Meeting**

**Ref. - : Scrip Code - 542332**

Dear Sir / Madam,

The Board of Directors of the Company at their Meeting held on 14<sup>th</sup> May, 2021, have considered and approved the following:

1. Audited financial results for the quarter and year ended 31<sup>st</sup> March 2021. As per Regulation 33 of Listing Regulations, the Financial Results, Statement of Assets & Liabilities and Audited Report with Declaration for Non-Applicability of Statement of Impact of Audit Qualification are enclosed herewith for your records.
2. Appointment of Mayur More & Associates, Practising Company Secretary as the Secretarial Auditor of the Company for the Financial Year 2020-2021.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Hi-Klass Trading and Investment Limited**



**Suresh T. Jain**  
**Managing Director**

Encl: As above



**HI-KLASS TRADING & INVESTMENTS LIMITED**

CIN : L51900MH1992PLC066262

Registered office : 24, Veer Nariman Road, Rehman Building, 2nd Floor, Office No. 15, Frot, Mumbai - 400 001.

Statement of Standalone Audited Results for the Quarter and year ended 31/03/2021

		(Rs. In Lacs/amount)			
Particulars	Quarter Ended			Year Ended	
	3 months ended 31/03/2021	Preceding 3 months ended 31/12/2020	Corresponding 3 months ended in the previous year 31/03/2020	Year to date figure for current period 31/03/2021	Year to date figure for the previous year ended 31/03/2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Revenue from operations</b>					
(i) Interest Income	1.45	4.38	8.19	11.75	14.42
(ii) Dividend Income	-	-	-	-	-
(iii) Rental Income	-	-	-	-	-
(iv) Fees and commission Income	0.85	-	-	1.45	-
(v) Net gain on fair value changes	-	-	-	-	-
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(vii) Sale of products(including Excise Duty)	-	-	-	-	-
(viii) Sale of services	-	-	-	-	-
(ix) Others (to be specified)	-	-	-	-	-
<b>(I) Total Revenue from operations</b>	<b>2.30</b>	<b>4.38</b>	<b>8.19</b>	<b>13.20</b>	<b>14.42</b>
(II) Other Income (to be specified)	-	-	-	-	-
<b>(III) Total Income (I+II)</b>	<b>2.30</b>	<b>4.38</b>	<b>8.19</b>	<b>13.20</b>	<b>14.42</b>
<b>Expenses</b>					
(i) Finance Costs	-	-	-	-	-
(ii) Fees and commission expense	-	-	-	-	-
(iii) Net loss on fair value changes	-	-	-	-	-
(iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(v) Impairment on financial instruments	-	-	-	-	-
(vi) Cost of materials consumed	-	-	-	-	-



(vii)	Purchases of Stock-in-trade	-	-	-	-	-
(viii)	Changes in Inventories of finished goods, stock-in-trade and work-in- progress	36.94	74.73		111.67	
(ix)	Employee Benefits Expenses	0.66	1.30	3.14	4.75	5.50
(x)	Depreciation, amortization and impairment	0.01		0.01	0.01	0.01
(xi)	Others expenses (to be specified)	11.37	4.39	2.16	12.83	6.79
<b>(IV)</b>	<b>Total Expenses (IV)</b>	<b>48.98</b>	<b>80.42</b>	<b>5.31</b>	<b>129.26</b>	<b>12.30</b>
(V)	Profit / (loss) before exceptional items and tax (III-IV)	-46.68	-76.04	2.88	-116.06	2.12
(VI)	Exceptional items	-	-	-	-	-
(VII)	Profit/(loss) before tax (V -VI)	-46.68	-76.04	2.88	-116.06	2.12
(VIII)	Tax Expense:					
	(1) Current Tax	-	-	0.53	-	0.53
	(2) Deferred Tax	0.01			0.01	
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	-46.69	-76.04	2.35	-116.07	1.59
(X)	Profit/(loss) from discontinued operations	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-	-
<b>(XIII)</b>	<b>Profit/(loss) for the period (IX+XII)</b>	<b>-46.69</b>	<b>-76.04</b>	<b>2.35</b>	<b>-116.07</b>	<b>1.59</b>
<b>(XIV)</b>	<b>Other Comprehensive Income</b>					
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	<b>Subtotal (A)</b>					
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Subtotal (B)</b>					
	<b>Other Comprehensive Income (A + B)</b>					



(XV)	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	-46.69	-76.04	2.35	-116.07	1.59
(XVI)	<b>Earnings per equity share (for continuing operations)</b>					
	Basic (Rs.)	-0.00	-0.00	0.00	-0.00	0.00
	Diluted (Rs.)	-	-	-	-	-
(XVII)	<b>Earnings per equity share (for discontinued operations)</b>					
	Basic (Rs.)					
	Diluted (Rs.)	-	-	-	-	-
		-	-	-	-	-
(XVIII)	<b>Earnings per equity share (for continuing and discontinued operations)</b>					
	Basic (Rs.)	-0.00	-0.00	0.00	-0.00	0.00
	Diluted (Rs.)	-	-	-	-	-

**Notes:**


- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14th May, 2021 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

**Date : - 14.05.2021**

**Place : - KOLKOTA**



**For HI-KLASS TRADING & INVESTMENTS LTD**

  
**SURESH JAIN**  
**(MANAGING DIRECTOR)**

**HI-KLASS TRADING & INVESTMENTS LIMITED**

CIN : L51900MH1992PLC066262

Registered office : 24, Veer Nariman Road, Rehman Building, 2nd Floor, Office No. 15, Frot, Mumbai - 400 001.

<b>Standalone Statement of Assets and Liabilities</b>			
	Particulars	As at year ended	As at Previous year ended
		(31/03/2021)	(31/03/2020)
	<b>ASSETS</b>		
	<b>1 Financial Assets</b>		
(a)	Cash and cash equivalents	-	162,540
(b)	Bank Balance other than (a) above	4,861	1,898
(c)	Derivative financial instruments	-	-
(d)	Receivables		
(I)	Trade Receivables	4,448,781	11,921,743
(II)	Other Receivables	-	-
(e)	Loans	29,918,592	29,551,307
(f)	Investments	10,000	10,000
(g)	Other Financial assets (to be specified)	-	-
	<b>2 Non-financial Assets</b>		
(a)	Inventories	1,376,940	5,071,370
(b)	Current tax assets (Net)	-	-
(c)	Deferred tax Assets (Net)	-	-
(d)	Investment Property	-	-
(e)	Biological assets other than bearer plants	-	-
(f)	Property, Plant and Equipment	830	1,369
(g)	Capital work-in-progress	-	-
(h)	Intangible assets under development	-	-
(i)	Goodwill	-	-
(j)	Other Intangible assets	-	-
(k)	Other non-financial assets (to be specified)	2,752,000	3,440,000
	<b>Total Assets</b>	<b>38,512,004</b>	<b>50,160,228</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
	<b>1 Financial Liabilities</b>		
(a)	Derivative financial instruments	-	-
(b)	Payables	-	-
(I)	Trade Payables		
(i)	total outstanding dues of micro enterprises and small enterprises	29,500	-
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	36,000	40,120
(II)	Other Payables		
(i)	total outstanding dues of micro enterprises and small enterprises	-	-



	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c)	Debt Securities	-	-
(d)	Borrowings (Other than Debt Securities)	-	-
(e)	Deposits	-	-
(f)	Subordinated Liabilities	-	-
(g)	Other financial liabilities(to be specified)	-	-
<b>2</b>	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (Net)	-	67,537
(b)	Provisions	-	-
(c)	Deferred tax liabilities (Net)	1,058	-
(d)	Other non-financial liabilities(to be specified)	-	-
<b>3</b>	<b>EQUITY</b>		
(a)	Equity Share capital	38,630,500	38,630,500
(b)	Other Equity	-185,054	11,422,071
	<b>Total Liabilities and Equity</b>	<b>38,512,004</b>	<b>50,160,228</b>

For HI-KLASS TRADING & INVESTMENTS LTD

Date :- 14.05.2021

Place :- Kolkata



**SURESH JAIN**  
**(MANAGING DIRECTOR)**

# HI - KCLASS TRADING AND INVESTMENTS LIMITED

Name of the Company

Cash Flow Statement for the year ended 31 March, 2021

Particulars	For the year ended		For the year ended	
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		-11,606,067		212,393
<i>Adjustments for:</i>				
Depreciation and amortisation	539		1,213	
Dividend income				
		539		1,213
Operating profit / (loss) before working capital changes		-11,605,528		213,606
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	3,694,430			
Trade receivables	7,472,862			
Short-term loans and advances	-387,285		-5,519,799	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	-42,157		-88,235	
		10,757,950		-5,608,034
		-847,578		-5,394,428
Cash flow from extraordinary items				
Cash generated from operations		-847,578		-5,394,428
Net income tax (paid) / refunds				53,335
<b>Net cash flow from / (used In) operating activities (A)</b>		-847,578		-5,447,763
<b>B. Cash flow from investing activities</b>				
Sale of Non Current Investments				
Dividend received		0		0
Purchase of Computer		0		0
<b>Net cash flow from / (used In) investing activities (B)</b>		688,000		
		688,000		
<b>C. Cash flow from financing activities</b>				
Receipt form Issue of Shares	0		0	
<b>Net cash flow from / (used In) financing activities (C)</b>		0		0
<b>Net Increase / (decrease) In Cash and cash equivalents (A+B+C)</b>		-159,578		-5,447,763
Cash and cash equivalents at the beginning of the year		164,438		5,612,201
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents				
<b>Cash and cash equivalents at the end of the year</b>		4,861		164,438

**Notes:**

(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.

(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements

For and on behalf of the Board of Directors



Suresh Jain  
 Director  
 DIN No. 01142300  
 Place : Kolkata  
 Date : 14.05.2021



## **R R GAWANDE & CO.**

CHARTERED ACCOUNTANTS

F-106, B-Wing, Express Zone Mall, Opp. Reliance Energy Ltd.,  
Western Express Highway, Goregaon (East), Mumbai – 400 063.

E-Mail:- rrgawandeandco@yahoo.co.uk & rrgawandeandco@hotmail.com

Mobile No 98214 61170, 93214 61170 Tel. No. 022 2088 9653

### **INDEPENDENT AUDITOR'S REPORT**

#### **TO THE BOARD OF DIRECTORS OF HI-KLASS TRADING & INVESTMENTS LIMITED**

#### **Report on the audit of the Standalone Financial Results**

##### **Opinion**

We have audited the accompanying standalone quarterly financial results of **HI-KLASS TRADING & INVESTMENTS LIMITED** for the quarter ended 31<sup>st</sup> March, 2021 and the year to date results for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2021 and the year to date results for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021

##### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

##### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.





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This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

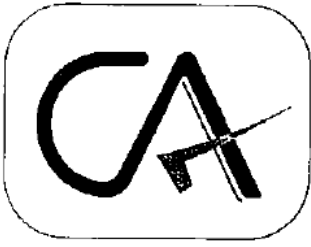
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such



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disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For R R Gawande & Co.  
Chartered Accountants

  
Signature

R R Gawande

Proprietor

Membership Number 114553

Place : Mumbai

Date : 14<sup>th</sup> May, 2021



UDIN: 21114553AAAABD3758

# HI-KLASS TRADING & INVESTMENT LTD.

Regd. Off. : 24, Veer Nariman Road, Rehman Building, 2<sup>nd</sup> Floor, Office No.15, Fort, Mumbai – 400 001.

Tel.: 2287 4084, 2287 4085 \* Email : st.jain999@gmail.com

CIN-L51900MH1992PLCO66262

Date: 14<sup>th</sup> May, 2021

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai – 400 001

**Sub. - : Declaration for Non-Applicability of Statement of Impact of Audit Qualification**

**Ref. - : Scrip Code - 542332**

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the Financial year ended 31<sup>st</sup> March, 2021 approved at the Board Meeting held today i.e 14<sup>th</sup> May, 2021.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Hi-Klass Trading and Investment Limited**



**Suresh T. Jain  
Managing Director**

