

# HI-KLASS TRADING & INVESTMENT LTD.

Regd. Off. :24, Veer Nariman Road, Rehman Building, 2<sup>nd</sup> Floor, Office No.15, Fort, Mumbai – 400 001.

Tel.: 2287 4084, 2287 4085 \* Email : info@hiklass.co.in  
CIN-L51900MH1992PLCO66262

May 26 2023

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort,  
Mumbai – 400 001

Scrip Code in BSE: 542332

**Sub: Outcome of Board Meeting**

Dear Sir/Madam

In continuation of our letter dated May 18 2023, we wish to inform you that the Board of Directors of the Company, at its meeting held today, have considered and approved the following:

- (i) Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2023. As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Financials Results, Statement of Assets & Liabilities and Audit report with declaration for Non-Applicability of Statement of Impact of Audit Qualification are enclosed herewith for your records.
- (ii) Appointment of Mayur More & Associates, Practising Company Secretary as the Secretarial Auditor of the Company for the financial year 2023-2024.
- (iii) Appointment of M/s DS Associates, Chartered Accountants (FRN: 317063E) as an Internal Auditor of the Company for the financial year 2023-2024.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 4:30 P.M.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For Hi-Klass Trading & Investment Ltd  
HIKLASS TRADING & INVESTMENT LTD

*Sanjay Kumar Jain*

**Director**

Sanjay Kumar Jain  
Director  
Din No: 00415316

Encl: As above

# HI-KLASS TRADING & INVESTMENTS LIMITED

Registered office : 24, Veer Nariman Road, Rehman Building, 2nd Floor, Office No. 15, Frot, Mumbai - 400 001.  
CIN : L51900MH1992PLC066262 ; Email : info@hiklass.co.in

(₹ in Lacs)

Standalone Statement of Assets and Liabilities			
SI No	Particulars	As at year ended	As at Previous year ended
		(31/03/2023)	(31/03/2022)
	<b>ASSETS</b>		
	<b>1 Financial Assets</b>		
(a)	Cash and cash equivalents	2.67	0.79
(b)	Bank Balance other than (a) above	-	-
(c)	Derivative financial instruments	-	-
(d)	Receivables		
(I)	Trade Receivables	-	6.17
(II)	Other Receivables	-	-
(e)	Loans	-	183.89
(f)	Investments	182.10	164.10
(g)	Other Financial assets (to be specified)	183.03	-
	<b>2 Non-financial Assets</b>		
(a)	Inventories	-	9.85
(b)	Current tax assets (Net)	-	-
(c)	Deferred tax Assets (Net)	-	-
(d)	Investment Property	-	-
(e)	Biological assets other than bearer plants	-	-
(f)	Property, Plant and Equipment	-	0.01
(g)	Capital work-in-progress	-	-
(h)	Intangible assets under development	-	-
(i)	Goodwill	-	-
(j)	Other Intangible assets	-	-
(k)	Other non-financial assets (to be specified)	-	20.64
	<b>Total Assets</b>	<b>367.80</b>	<b>385.44</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
	<b>1 Financial Liabilities</b>		
(a)	Derivative financial instruments	-	-
(b)	Payables	-	-
(I)	Trade Payables		
(i)	total outstanding dues of micro enterprises and small enterprises	-	-
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	0.71	0.92
(II)	Other Payables		
(i)	total outstanding dues of micro enterprises and small enterprises	-	-
(ii)	total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c)	Debt Securities	-	-
(d)	Borrowings (Other than Debt Securities)	-	-
(e)	Deposits	-	-
(f)	Subordinated Liabilities	-	-
(g)	Other financial liabilities(to be specified)	0.46	-
	<b>2 Non-Financial Liabilities</b>		
(a)	Current tax liabilities (Net)	-	-
(b)	Provisions	-	-
(c)	Deferred tax liabilities (Net)	0.01	0.01
(d)	Other non-financial liabilities(to be specified)	-	-
	<b>3 EQUITY</b>		
(a)	Equity Share capital	310.62	386.31
(b)	Other Equity	56.01	(1.79)
	<b>Total Liabilities and Equity</b>	<b>367.80</b>	<b>385.44</b>
		0.00	(0.00)

For Hi-Klass Trading And Investment Limited  
**HIKLASS TRADING & INVESTMENT LTD**

*Sanjay Kumar Jain*

Sanjay Kumar Jain  
Managing Director  
DIN : 00415316

Date : 26th May, 2023  
Place: Mumbai



## HI-KLASS TRADING & INVESTMENTS LIMITED

Registered office : 24, Veer Nariman Road, Rehman Building, 2nd Floor, Office No. 15, Fort, Mumbai - 400 001.

CIN : L51900MH1992PLC066262 ; Email : info@hiklass.co.in

### Statement of Standalone Audited Results for the Quarter and year ended 31/03/2023

		(Rs. In Laacs/amount)				
Particulars	Quarter Ended			Year Ended		
	3 months ended 31/03/2023	Preceding 3 months ended 31/12/2022	Corresponding 3 months ended in the previous year 31/03/2022	Year to date figure for current period 31/03/2023	Year to date figure for the previous year ended 31/03/2022	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
<b>Revenue from operations</b>						
(i) Interest Income	2.62	-	11.51	5.74	21.73	
(ii) Dividend Income	-	-	-	-	-	
(iii) Rental Income	-	-	-	-	-	
(iv) Fees and commission Income	-	-	-	-	-	
(v) Net gain on fair value changes	-	-	-	-	-	
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	
(vii) Sale of products(including Excise Duty)	9.85	-	-	9.85	-	
(viii) Sale of services	-	-	-	-	-	
(ix) Others (to be specified)	10.39	-	-	10.53	-	
<b>(I) Total Revenue from operations</b>	<b>22.87</b>	<b>-</b>	<b>11.51</b>	<b>26.13</b>	<b>21.73</b>	
(II) Other Income (to be specified)	-	-	-	-	-	
<b>(III) Total Income (I+II)</b>	<b>22.87</b>	<b>-</b>	<b>11.51</b>	<b>26.13</b>	<b>21.73</b>	
<b>Expenses</b>						
(i) Finance Costs	-	-	-	-	-	
(ii) Fees and commission expense	-	-	-	-	-	
(iii) Net loss on fair value changes	-	-	-	-	-	
(iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	
(v) Impairment on financial instruments	-	-	-	-	-	
(vi) Cost of materials consumed	-	-	-	-	-	
(vii) Purchases of Stock-in-trade	-	-	-	-	-	
(viii) Changes in Inventories of finished goods, stock-in-trade and work-in- progress	9.85	-	3.92	9.85	3.92	
(ix) Employee Benefits Expenses	1.31	1.27	2.17	4.26	3.79	
(x) Depreciation, amortization and impairment	-	-	6.88	-	6.88	
(xi) Others expenses (to be specified)	21.94	0.95	0.78	27.79	7.08	
<b>(IV) Total Expenses (IV)</b>	<b>33.11</b>	<b>2.23</b>	<b>13.75</b>	<b>41.90</b>	<b>21.67</b>	



(V)	Profit / (loss) before exceptional items and tax (III-IV)	-10.24	-2.23	-2.24	-15.77	0.06
(VI)	Exceptional items	-	-	-	-	-
(VII)	Profit/(loss) before tax (V -VI)	-10.24	-2.23	-2.24	-15.77	0.06
(VIII)	Tax Expense:					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
	(3) Tax paid for earlier years				2.11	
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	-10.24	-2.23	-2.24	-17.89	0.06
(X)	Profit/(loss) from discontinued operations	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-	-
(XIII)	<b>Profit/(loss) for the period (IX+XII)</b>	-10.24	-2.23	-2.24	-17.89	0.06
(XIV)	<b>Other Comprehensive Income</b>					
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	<b>Subtotal (A)</b>					
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Subtotal (B)</b>	-	-	-	-	-
	<b>Other Comprehensive Income (A + B)</b>	-	-	-	-	-



(XV)	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	-10.24	-2.23	-2.24	-17.89	0.06
(XVI)	<b>Earnings per equity share (for continuing operations)</b>					
	Basic (Rs.)	-0.00	-0.00	-0.00	-0.00	0.00
	Diluted (Rs.)	-	-	-	-	-
(XVII)	<b>Earnings per equity share (for discontinued operations)</b>					
	Basic (Rs.)					
	Diluted (Rs.)	-	-	-	-	-
		-	-	-	-	-
(XVIII)	<b>Earnings per equity share (for continuing and discontinued operations)</b>					
	Basic (Rs.)	-0.00	-0.00	-0.00	-0.00	0.00
	Diluted (Rs.)	-	-	-	-	-

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 26th May, 2023 and also audit carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : 26th May , 2023  
Place: Mumbai



For Hi-Klass Trading And Investment Limited

**HIKLASS TRADING & INVESTMENT LTD**

*Sanjay Kumar*  
Sanjay Kumar **Director**

**Managing Director**

**DIN : 00415316**

# HI - KCLASS TRADING AND INVESTMENTS LIMITED

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(₹ in lacs)

Particulars	For the year ended 31 March, 2023		For the year ended 31 March, 2022	
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		-17.89		0.06
<i>Adjustments for:</i>				
Depreciation and amortisation	-		6.88	
Dividend income	-		-	
Interest Income	-5.74		-	
Fixed Assets Written Off	0.01		-	
		-5.74		6.88
Operating profit / (loss) before working capital changes		-23.63		6.95
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	9.85		3.92	
Trade receivables	6.17		38.32	
Other Non Current Assets	20.64		-	
Other Current Assets	0.86		115.29	
Other Current Liabilities	0.46		-	
Short-term loans and advances	-		-	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	-0.21		0.26	
		37.76		157.79
Cash flow from extraordinary items		14.14		164.74
Cash generated from operations		14.14		164.74
Net income tax (paid) / refunds		-		-
<b>Net cash flow from / (used in) operating activities (A)</b>		14.14		164.74
<b>B. Cash flow from investing activities</b>				
Purchase of Investments		-18.00		-164.00
Dividend received		-		-
Interest Income		5.74		-
<b>Net cash flow from / (used in) investing activities (B)</b>		-12.26		-164.00
		-12.26		-164.00
<b>C. Cash flow from financing activities</b>				
Receipt form Issue of Shares		-		-
<b>Net cash flow from / (used in) financing activities (C)</b>		-		-
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		1.88		0.74
Cash and cash equivalents at the beginning of the year		0.79		0.05
Effect of exchange differences on restatement of foreign currency Cash and		-		-
<b>Cash and cash equivalents at the end of the year</b>		2.67		0.79

**Notes:**

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.  
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements



For Hi-Klass Trading And Investment Limited

**HIKCLASS TRADING & INVESTMENT LTD**

Sanjay Kumar Jain  
Managing Director  
DIN : 00415316

**Director**

Date : 26th May , 2023  
Place: Mumbai

# **BISWAS DASGUPTA DATTA AND ROY**

CHARTERED ACCOUNTANTS

## **INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF HI-KLASS TRADING AND INVESTMENTS LIMITED.**

### **Report on the audit of the Standalone Financial Results**

#### **Opinion**

We have audited the accompanying standalone quarterly and the year ended financial results of M/s. Hi-Klass Trading And Investments Limited for the quarter and year ended 31st March, 2023 and the year to date results for the period from 1st April, 2022 to 31st March, 2023, attached herewith, being submitted by the company pursuant to the, requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

1. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and year ended 31st March, 2023 and the year to date results for the period from 1st April 2022 to 31st March, 2023.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issues by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Our Opinion is not modified in respect of this matter.

**Management's Responsibilities for the Standalone Financial Results.**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement whether due to fraud or error

In preparing the standalone financial results, the Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate and Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



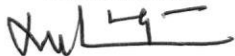


- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidences that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, international omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit finding, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonable be thought to bear on our independence, and where applicable, related safeguards.

FOR BISWAS DASGUPTA DATTA AND ROY  
CHARTERED ACCOUNTANTS  
FRN: 302105E



CA MADHAB CHATTERJEE  
(PARTNER)  
M.NO: 054409  
UDIN: 23054409 BGXO HM7364  
PLACE: KOLKATA  
DATE: 26/5/2023



# HI-KLASS TRADING & INVESTMENT LTD.

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Tel.: 2287 4084, 2287 4085 \* Email : info@hiklass.co.in  
CIN-L51900MH1992PLCO66262

May 26, 2023

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort,  
Mumbai – 400 001

Scrip Code in BSE: **542332**

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) we hereby declare that the Statutory Auditors of the Company, M/s. Biswas Dasgupta Datta and Roy. Chartered Accountants, M.No. ~~054409~~ have issued Auditors report with unmodified opinion on Standalone Audited Financial Results for the financial year ended on March 31, 2023 approved at the Board Meeting held today i.e. 26<sup>th</sup> May, 2023.

Thanking You,

Yours Faithfully,

For Hi-Klass Trading & Investment Ltd  
HIKLASS TRADING & INVESTMENT LTD

*Sanjay Kumar Jain*

**Director**

Sanjay Kumar Jain  
Director  
Din No: 00415316